

Local Law No. 1 of the year 2017

Town of Hornby, County of Steuben

A local law to Repeal and Replace all existing Law(s) that define a “Senior Citizens Property Tax Exemption” for the Town of Hornby

Section 1. Legislative Intent

All prior local laws, ordinances, resolutions and other prior legislation in the Town of Hornby relating to senior citizen tax exemptions, as allowed under and pursuant to the authority granted to the Town of Hornby as a taxing authority by and through the New York State Real Property Tax Law § 467, be and hereby are repealed and superseded and replaced by this Local Law # 1 of 2017.

Section 2. Authority and Purposes

Pursuant to the provisions of sections of the New York State Real Property Tax Law § 467, real property located in the Town of Hornby, County of Steuben, owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over shall be partially exempt from taxation by said Town of Hornby for the applicable taxes specified in said §467 based upon the qualifications and income of the owner, or the combined income of the owners , pursuant to the provisions of this local law.

Section 3. Exemption

Such partial exemption of Assessed Valuation of Property Subject to Exemption shall be to the extent set forth as follows:

<u>Annual Income</u>	<u>Percentage</u>
Up to \$22,500.00	50%
\$22,500.01 or more, but less than \$23,499.99	45%
More than \$23,500.00, but less than \$24,499.99	40%
More than \$24,500.00, but less than \$25,499.99	35%
More than \$25,500.00, but less than \$26,399.99	30%
More than \$26,400.00, but less than \$27,299.99	25%
More than \$27,300.00, but less than \$28,199.99	20%
More than \$28,200.00, but less than \$29,099.99	15%

More than \$29,100.00, but less than \$29,999.99	10%
More than \$30,000.00, but less than \$30,899.99	5%
More than \$30,900.00	0%

Section 4. Qualifications

The partial exemption provided by this local law shall be limited to such property and persons as meet the conditions, qualifications, exclusions and limitations set forth in §467 of the Real Property Tax Law of the State of New York.

Section 5. Application Procedures:

Application(s) for such exemption(s) must be made by the owner or owners of the property on forms prescribed by New York State as furnished by and to the Steuben County Assessment Department. All of said owners shall furnish the required information and execute the forms in the manner required by such forms. Such completed form(s) shall be filed in the Steuben County Assessment Department's Office on or before the appropriate, applicable or required taxable status date.

Section 6: Effective Tax Years and Amendments:

This Local Law shall apply to each of the several next successive tax years, and the exemption level(s) for this local law may be updated by the Town of Hornby by amending the table(s) or schedule(s) of this law in any manner allowed by law.

This local law shall take effect immediately upon filing with the Secretary of State.